

CHAPTER FP: FINANCIAL PAYMENTS

FP.1.0 CAPITAL TRANSFER
FP.2.0 NEGOTIATION LOANS REPAYMENTS

FP.1.0 CAPITAL TRANSFER

FP.1.1. Canada will make a capital transfer to the Dehcho Government in accordance with the Capital Transfer Payments Schedule set out in Part X of the appendix to this chapter.

FP.1.2 The Government of Canada is discharged from all undertakings and obligations, if any, to the Dehcho First Nation in respect of the Norman Wells Proven Area.

FP.1.3 A provisional schedule of payments will be negotiated prior to the Final Agreement which will provide:

- i) a first payment on the Effective Date and subsequent payments on each anniversary of the Effective Date;
- ii) the net present value of the amounts listed in the provisional schedule of payments will equal the amount in the Final Capital Transfer Payments Schedule; and
- iii) the net present value referred to in paragraph ii) will be calculated using as a discount rate, the most recently approved amortized Consolidated Revenue Fund lending rate available prior to the initialling of the Final Agreement, less one eighth of one percent.

FP.1.4 The Capital Transfer Payments Schedule will be determined prior to the Effective Date by multiplying each amount in the provisional schedule by the value of the latest available quarterly Final Domestic Demand Implicit Price Index and by dividing the resulting product by the value of the Final Domestic Demand Implicit Price Index for the quarter in which the amount in paragraph FP.1.1 is offered.

FP.2.0 NEGOTIATION LOANS REPAYMENTS

- FP.2.1 The Dehcho Government will make negotiation loan repayments to Canada in accordance with the Negotiation Loans Repayments Schedule.

- FP.2.2 Canada will set off and deduct from a payment made under the Capital Transfer Payments Schedule the amount of a repayment to be made under the Negotiation Loans Repayments Schedule on the same date.